



buonocore

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# SDG Progress Report

# 2030

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The Sustainable Development Goals (SDGs), also known as Global Goals, are a set of 17 integrated and interrelated goals to end poverty, protect the planet and ensure that humanity enjoys peace and prosperity by 2030.

At Buonocore, we understand the paramount importance of reporting on our commitment to the Sustainable Development Goals (SDGs), communicating accountability, and measuring our progress over time. This report serves as a testament to our dedication to contributing to the Global Goals and outlines our strategic actions for a sustainable future.

Although Buonocore is categorized a Small and Medium Enterprise (SME), we ensure from our little basis to construct an infrastructure and promote organizational methodologies and procedures that could guide our exceptional journey contributing to the safeguard of the social and economic Environment.

# MESSAGE FROM OUR LEADERS

Our mission is create exquisite jewelry , *preserving the artisan industry* in Italy, particularly in the city of Naples, which symbolizes the essence of the southern region and historically the heart of the Borgo Orafi. We uphold our family roots, which embody the fundamental values guiding our operations and the internal and external relationships encompassing various roles and responsibilities.

Being part of a *family* means *taking care* of each step and project. We prioritize the well-being and needs of our employees. Our Board of Directors is led by the founder, Gennaro Buonocore along with his sons.

Buonocore upholds the highest standards of jewelry quality by innovating and designing its collections, and also promoting manufacturing activities for well-known and international brands. We promote the social and environmental responsibility, given by the shared vision of the world and the commitment towards the clients and the community. We envision a future where our business positively impacts people and the planet.



“  
Being part of a  
*family* means  
*taking care*”

# PRIORITY SDGS

At Buonocore, we not only prioritize sustainability but also approach it with heart and passion.

Our focus on Good Health and Wellbeing (SDG 3) Gender Equality (SDG 5), Responsible Consumption and Production (SDG 12) and Affordable and Clean Energy (SDG 7), is driven by genuine commitment.

Together, we passionately contribute to a sustainable future.

01

## Good Health and Well Being

In Buonocore we apply safety measures in terms of occupational health in a safe and healthy work environment by implementing and regularly updating measures in accordance with human rights.

02

## Gender Equality

Buonocore Corporate Governance & Gender Equality. Our Corporate fosters diverse, fair and inclusive workplace. Our approach extends to create an environment where all employees have equal opportunities for growth and development.

03

## Responsible Production and Consumption

Buonocore is a manufacturing jewellery company. Our productive processes ensure High Product Quality and Responsible Production Processes. Our master goldsmiths are exceptional and sensitive teachers for the young generation that approaches this sector.

04

## Affordable and Clean Energy

We support digital transition and energy-efficient alternatives for Buonocore.

# MEASURING PROGRESS

At Buonocore, our commitment to sustainability is not just a pledge but a measurable journey guided by clear principles. We have implemented simple, immediate and straightforward measures to start tracking our little progress and ensure accountability.

These include quantifiable indicators such as energy consumption per crafted piece, recycling rates, and waste reduction targets. By regularly assessing and refining these metrics, we actively monitor our environmental impact and strive for continuous improvement.

Moreover, qualitative indicators are effective in considering the effort and implication of these sustainable processes as integral parts of our culture, routines, and organizational structure.

Our guiding principles serve as the ethical compass directing our decision and action. Rooted in artisanal craftsmanship, responsible production, these principles embody our dedication to both artistry and sustainability. Through transparency, innovation, and a commitment to the well-being of our artisans, we ensure that our jewelry tells a story not just of elegance but of ethical and sustainable practices.

## Our guiding principles

**Transparency:** We will communicate openly about our practices and disclose the material characteristics of the pieces of jewellery we produce and sell.

**Inclusivity:** We strive to create an inclusive and diverse workplace and supply chain. We will not discriminate.

**Continuous Learning:** We advocate for a culture centred around learning and improving. We foster collaboration with partners and stakeholders within a dynamic and global environment. Simultaneously, we champion and support local enterprises in Naples. This commitment to continuous learning not only ensures our adaptability in the ever-evolving global landscape but also strengthens our ties with the vibrant local community of Naples.

**Ethics:** We will ensure integrity and compliance with the applicable laws and regulations. We will not engage in bribery and/or corruption. We will not tolerate money laundering and/or financing of terrorism as expressed by our AML policy. We will act in accordance with anti-trust regulations.

# MEASURING PROGRESS

| Key Indicator                                                                                                                                                                                                                                             | Target                                                                                                                              | Data / Outcome                                                                                                                                                                                                   |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <p><b>Representation of Women Employees:</b></p> <p>The proportion of female employees in the workforce. Percentage (%) of women employees out of the total number of employees.</p>                                                                      |                                                                                                                                     |                                                                                                                                                                                                                  |
| <p><b>New Women Employees Recruitment Rate:</b></p> <p>The rate at which new female employees are hired each year in comparison to the total number of new hires. Percentage(%) of new women employees out of the total number of new hires annually.</p> | Target 5.5: Ensure women's full and effective participation and equal opportunities for leadership at all levels of decision-making | Buonocore increased the percentage of women inside the organization from 2020 to 2023. The objective is to include the women inside the department and ensure the equality in terms of work, salary and results. |
| <p><b>Percentage (%) Increase in Women Employees</b></p>                                                                                                                                                                                                  |                                                                                                                                     |                                                                                                                                                                                                                  |
| <p><b>Women's Ownership Share of Capital:</b></p> <p>The percentage (%) of company capital owned by women shareholders.</p>                                                                                                                               |                                                                                                                                     |                                                                                                                                                                                                                  |
| <p><b>Women's Roles and Responsibilities in Organizational Structure:</b></p> <p>The delineation and prominence of roles and responsibilities held by women in the organizational hierarchy.</p>                                                          |                                                                                                                                     |                                                                                                                                                                                                                  |

# MEASURING PROGRESS

| Key Indicator                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | Target                                                                                                   | Data / Outcome                                                                                                                                                                                                                                                                                                                                                     |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <p><b>Energy Cost per Quantity Produced:</b><br/>The monetary value of energy expenses divided by the quantity of products or services manufactured.</p> <p><b>Reduction of Waste Rate:</b><br/>The percentage decrease (%) in the amount of waste generated during the manufacturing process, reflecting efficiency in resource utilization.</p> <p><b>Elaboration of Energy-Efficient Solutions:</b><br/>Creation and deployment of strategies, technologies, or practices aimed at improving energy efficiency in the production process.</p> | <p>Target 7.3: By 2030, double the global rate of improvement in energy efficiency in manufacturing.</p> | <p>Buonocore uses qualitative indicators to respond and track the goal realisation. We elaborated an innovative digital system (MES) to monitor, control and improve the production processes.</p> <p>We adoperate the digital storage of documentation in order to reduce the paper disposal.</p> <p>Replacement of lighting with energy-efficient solutions.</p> |



# MEASURING PROGRESS

| Key Indicator                                  | Target                                                                                                                                                      | Data / Outcome                                                                                                                                                                                                       |
|------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Incident rate during the workplace             |                                                                                                                                                             | <p>Buonocore is proud to maintain a zero-incident rate in our workplace over the last 10 years.</p> <p>We promote training programs, ensuring that our artisans are adept in the correct execution of machinery.</p> |
| Safety training completion rate                | Target 3.9: By 2030, substantially reduce the number of deaths and illnesses from hazardous chemicals and air, water, and soil pollution and contamination. | To further enhance safety measures, access to our dedicated production zone is restricted solely to highly qualified personnel who are fully equipped with Personal Protective Equipment (PPE).                      |
| Hazardous Materials Handling Compliance        |                                                                                                                                                             |                                                                                                                                                                                                                      |
| Personal Protective Equipment (PPE) usage rate |                                                                                                                                                             |                                                                                                                                                                                                                      |
| Machine Safety Compliance                      |                                                                                                                                                             | <p>Buonocore places significant emphasis on monitoring and enforcing adherence to safety protocols outlined by national regulations and laws, particularly in the maintenance of machinery.</p>                      |

At Buonocore, our dedication to *Responsible Consumption and Production (SDG 12)* is a heartfelt commitment, woven into the very fabric of our artistic journey in jewelry manufacturing.

Guided by the values of artisanal labor and a profound respect for our craft, we have become custodians of tradition, mentors in teaching, and promoters of sustainable practices.

In our productive department, we nurture the next generation of artisans, passing on not just the skills but also a sense of responsibility towards the environment. Through hands-on learning, we instill an appreciation for responsible sourcing and ethical craftsmanship, ensuring each piece carries a story of mindful creation.

We have set measurable simple indicators to track our progress, developing an innovative and digital system of monitoring how labor is promoted.

Waste reduction is an ongoing mission for us. Our artisans are trained to minimize material wastage, recycling materials whenever possible.

Beyond crafting beautiful jewelry, our workshops are a testament to responsible production. By setting accurate and preventing actions and simple measurable indicators, we are not just creating art; we are shaping a future where each piece tells a story of craftsmanship, ethics, and a commitment to a sustainable legacy.

## Procurement Excellence and Ethical Sourcing

Our Procurement Department, as an integral part of our value line, plays a pivotal role in ensuring that the materials we acquire not only meet the highest standards of quality but also align with our commitment to ethics and sustainability.

We meticulously select suppliers who share our values, ensuring that the materials entering our supply chain meet the highest ethical and environmental standards.

In the wake of global emergencies, such as the recent Covid-19 pandemic and international conflicts, we have heightened our scrutiny of our supply chain. Our commitment to avoiding procurement from war zones reflects our dedication to promoting peace and stability, and our efforts to carefully vet suppliers demonstrate our commitment to resilience in the face of unforeseen challenges.

We prioritize establishing trust relationships with our suppliers, considering their certifications as a testament to their sustainability efforts and ethical behavior. This proactive approach not only assures the integrity of our supply chain but also strengthens our partnerships with suppliers who share our commitment to responsible business practices.

We believe in fostering growing and constructive relationships with our suppliers. These relationships are built on transparency, accountability, and a shared commitment to creating a positive impact.

In summary, our Procurement Department is a cornerstone in our journey towards sustainability.

We recognize the profound impact of responsible procurement practices, and our commitment to excellence extends from the hands that craft our jewelry to the roots of our supply chain. Together, with our suppliers, we are crafting a future where beauty and ethics coexist harmoniously.

Beyond crafting beautiful jewelry, our workshops are a testament to responsible production. By setting accurate and preventing actions and simple measurable indicators, we are not just creating art; we are shaping a future where each piece tells a story of craftsmanship, ethics, and a commitment to a sustainable legacy.







# NEXT STEPS

At Buonocore, our commitment to sustainability is an ongoing journey, and we are dedicated to advancing our efforts towards a more environmentally and socially responsible future. As we move forward, we have outlined a comprehensive roadmap for the next steps in our sustainability initiatives:

## 01

### Even more responsible production

#### Environmental Sustainability and Technological Innovation: A Heart-Led Future

Buonocore is actively engaged in the design and implementation of an air recycling system, a key initiative in response to the expansion of our production space.

With pride and dedication, we operate behind closed doors to minimize the impact of our activities on the surrounding air and territory, underscoring our commitment to responsible production.

The project involves the implementation of an innovative system by the end of 2025, based on the use of hydrogen instead of butane gas. This transition, focused particularly on the welding department, represents a significant step toward a less polluting production process. The adoption of hydrogen, besides being a more sustainable option, introduces an element of self-sufficiency due to its ability to be reproduced, ensuring superior quality both in the final results of the jewelry produced and in terms of environmental impact.

This innovation is not just a response to environmental challenges but also a commitment to our artisans and employees. The new system will not only improve the air quality within our workspace but will also create a healthier and more respectful environment for all those who contribute their talent to the creation of our jewelry.

In conclusion, this initiative reflects the essence of our commitment: the realization of objectives with a heart-led approach, where environmental sustainability and technological innovation converge for a brighter and more responsible future.

# NEXT STEPS

02

## National Rating for Legacy and Compliance

We aspire to obtain a National Rating that reflects our legacy of responsible practices and compliance with sustainability standards. This assessment will not only validate our efforts but also serve as a benchmark for continuous improvement.

03

## Membership in Sustainability Associations

Embracing collaboration, we are eager to join prominent sustainability associations that champion ethical codes of conduct and sustainable habits. By actively participating in these networks, we aim to contribute to industry-wide initiatives and uphold the highest ethical standards.

04

## Eco-Materials Project and Labels by 2025

By the end of 2025, we are launching a pioneering project dedicated to eco-materials. Additionally, we plan to introduce eco-friendly labels to transparently communicate the sustainability journey of each piece.

# CONCLUSION

In conclusion, at Buonocore, we view sustainability not merely as a commitment but as a dynamic and evolving journey.



## Commitment to Excellence

Meticulous craftsmanship, responsible practices, and continuous improvement.

## Trasparent Communication

Open communication about our progress, challenges, and aspirations. By sharing our story, we hope to inspire our team and others.



## Catalyst for change

We aspire to be catalysts for positive change within our industry and beyond. Our initiatives, from obtaining a National Rating to championing eco-materials, signify our role as trailblazers in the pursuit of sustainable and responsible business practices.

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We express our gratitude for the shared commitment to sustainability. Together, we are not just crafting jewelry; we are shaping a legacy—a legacy that reflects our values, aspirations, and the collective desire for a more sustainable and beautiful world. The journey continues, and we are excited to see what sparkling possibilities the future holds. Thank you for being a part of our story.



# ACKNOWLEDGEMENTS

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*We thank our team for your continued support in our efforts to contribute to the SDGs.*

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## CONTACT

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